



UNIVERSITY OF CENTRAL FLORIDA

Statement from Interim President Seymour, Aug 23, 2019:

Yesterday, we received the Board of Governors' report about the misspending of E&G funds in addition to Trevor Colbourn Hall.

It is a difficult, but necessary, read. I accept the report's findings and appreciate its clarity and finality. We are committed to making this right, including restoring the remaining E&G funds.

Next week, the Board of Governors will discuss the report. This represents a critical moment for us — we must reach closure on this issue and agree that an improved, respected UCF is in the best interests of our students, community and state.

Closure is also essential to our presidential search attracting outstanding candidates from around the country.

I believe all of that is possible, in part, because UCF has already made great strides in correcting mistakes and enacting new processes to prevent their recurrence.

My goal is to leave next week's Board of Governors meeting focused on what we do best: educating students, partnering with industry and improving prosperity in our region.