



UCF

ANNUAL REPORT

STUDENT FINANCIAL ASSISTANCE

2020–2021



A DIVISION OF STUDENT SUCCESS AND WELL-BEING

WELCOME!



Alicia Keaton
Director
Student Financial Assistance

The Office of Student Financial Assistance (SFA) is pleased to provide this Annual Report for the 2020–2021 academic year. The Office of Student Financial Assistance, a unit within Student Success and Well-being, is dedicated to supporting UCF's mission and goals through the efficient delivery of student aid. The Office provides UCF students with a comprehensive offering of financial assistance options to support student success and the attainment of a university degree.

Understanding all federal, state, and institutional guidelines for financial aid programs can be challenging. This Annual Report is designed to answer questions you may have regarding financial aid processing during the 2020-2021 year.

Please visit our website ucf.edu/financial-aid for additional information about financial aid programs at the University of Central Florida.

Sincerely,

A handwritten signature in black ink that reads "Alicia Keaton".

Alicia Keaton
Director
Office of Student Financial Assistance

FINANCIAL AID AWARDED AT THE UNIVERSITY OF CENTRAL FLORIDA

There are many ways to pay for college and many students use more than one type of aid. Financial aid is administered in the form of **scholarships, grants, loans, student employment and waivers**. Please note, a variety of factors impact students' financial aid packages. Financial aid awards are contingent upon student eligibility and availability of funds. The Office of Student Financial Assistance strives to provide students with the most comprehensive financial aid packages based on student eligibility and the availability of funds.

FINANCIAL AID AWARDS

Financial aid awards are based on several factors. The information from the Free Application for Federal Student Aid (FAFSA), the University of Central Florida's Cost of Attendance (COA), and funding from various resources. Students are offered the maximum amounts available at the time awards are processed.

TOTAL AID AWARDED:

\$603,155,100.43

NEED BASED AWARDS:

\$234,196,295.94

NON-NEED BASED AWARDS:

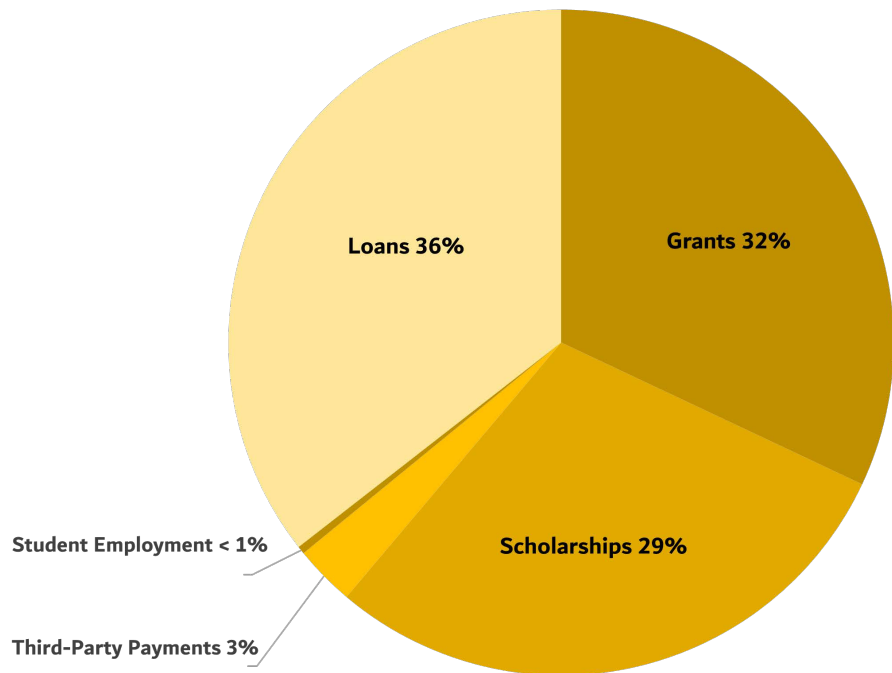
\$368,958,804.49

FINANCIAL NEED:

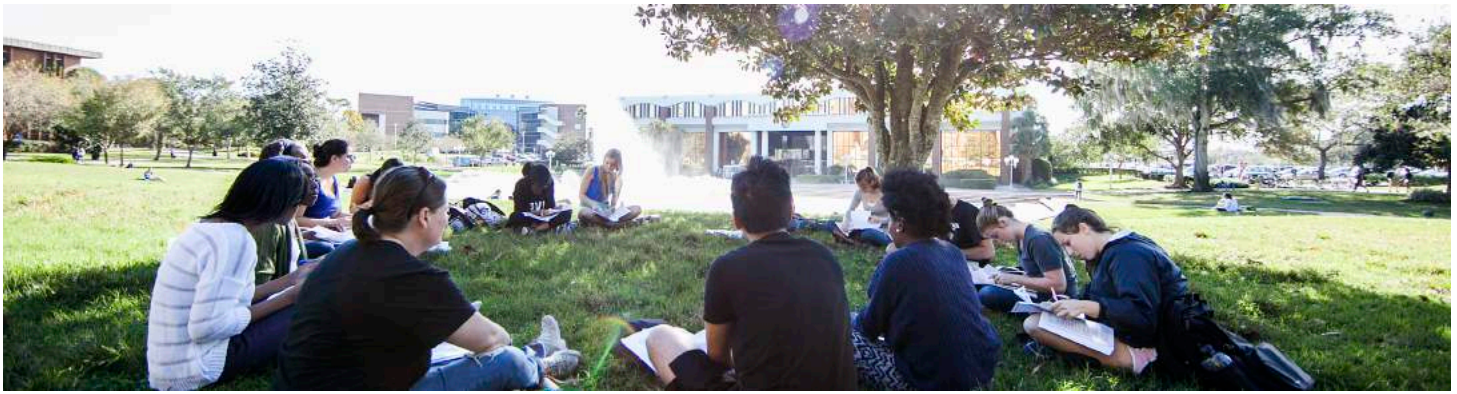
The EFC and other resources are subtracted from the COA in order to determine "financial need".

ISIR COUNT FOR 2021:

97,545 FAFSA applications loaded

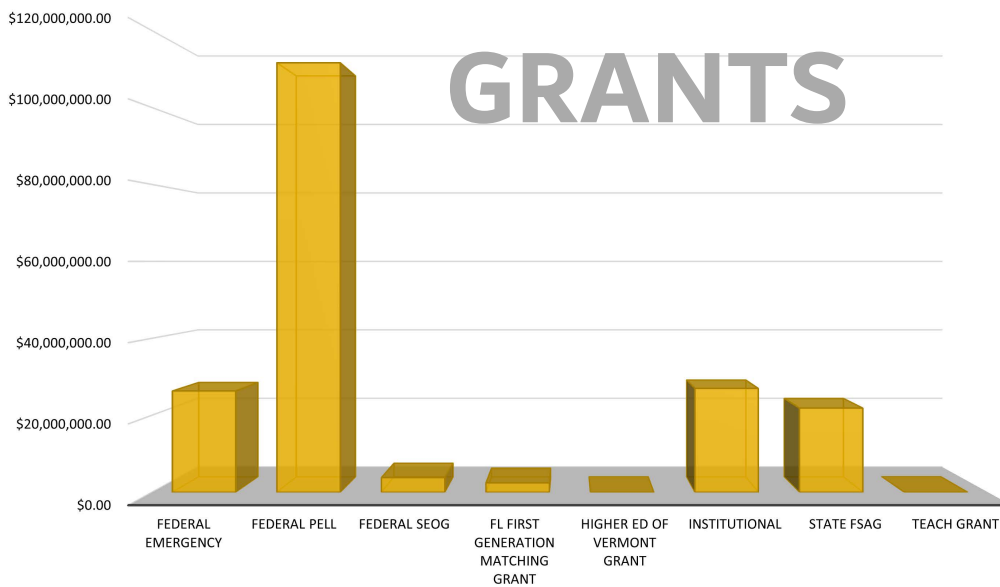


FINANCIAL AID TYPE	FINANCIAL AID AMOUNT AWARDED IN 2020-2021
Grants	\$193,029,227.00
Scholarships	\$175,845,585.62
Loans	\$214,283,450.22
Student Employment	\$2,294,874.58
Third-Party Payments	\$17,701,963.01
Total	\$603,155,100.43



GRANTS AWARDED

Grants are need-based, gift-aid that do not require repayment. UCF offers a several one-time and renewal grants to students who demonstrate financial need, based on the information provided on the FASFA. The Federal Pell Grant is the largest grant program at UCF.



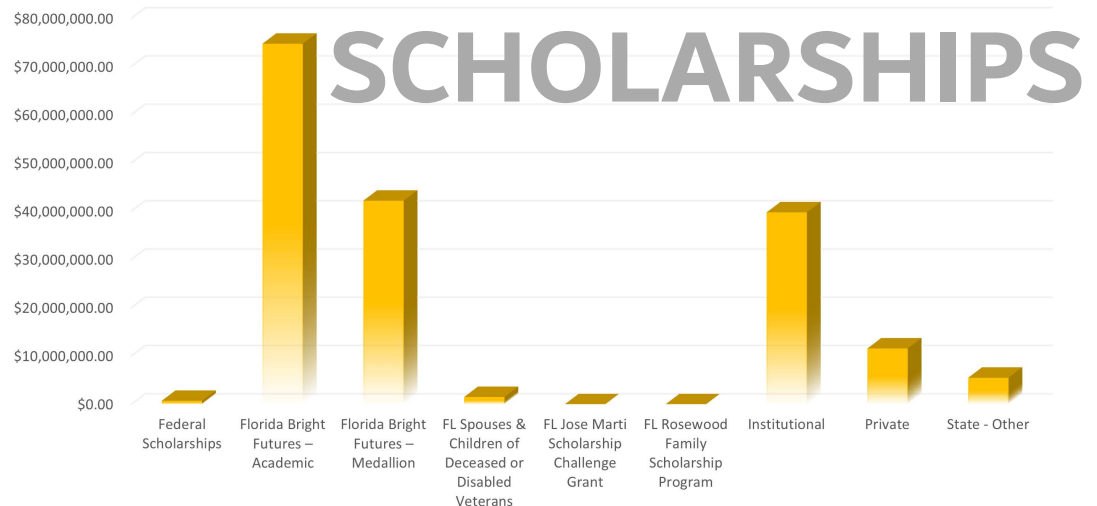
GRANTS AWARDED IN 2020-2021

TYPE OF GRANT	NUMBER OF RECIPIENTS	AMOUNT AWARDED
Federal Emergency	25,622	\$26,310,705.60
Federal PELL	24,646	\$111,625,006.06
Federal SEOG	3,518	\$3,805,927.00
FL First Generation Matching Grant	817	\$2,428,854.00
Higher Ed of Vermont Grant	2	\$4,850.00
Institutional	17,776	\$26,974,707.34
State FSAG	13,849	\$21,849,476.00
TEACH Grant	11	\$29,701.00



SCHOLARSHIPS AWARDED

Scholarships are awarded for a variety of reasons including academic achievement, financial need, campus and community involvement, and leadership experience, and in general they do not need to be repaid. There are countless public and private scholarships available to college students, and many colleges and departments at UCF offer scholarships that are specific to an area of specialization.



SCHOLARSHIPS AWARDED IN 2020-2021

TYPE OF SCHOLARSHIP	NUMBER OF RECIPIENTS	AMOUNT AWARDED
Federal Scholarships	109	\$692,752.00
Florida Bright Futures – Academic	11,331	\$74,697,249.19
Florida Bright Futures – Medallion	9,701	\$42,168,195.22
FL Spouses & Children of Deceased or Disabled Veterans	299	\$1,486,754.90
FL Jose Marti Scholarship Challenge Grant	6	\$11,000.00
FL Rosewood Family Scholarship Program	3	\$14,591.20
Institutional	10,653	\$39,748,055.09
Private	4,142	\$11,545,724.82
Other State Scholarships	336	\$5,481,263.20

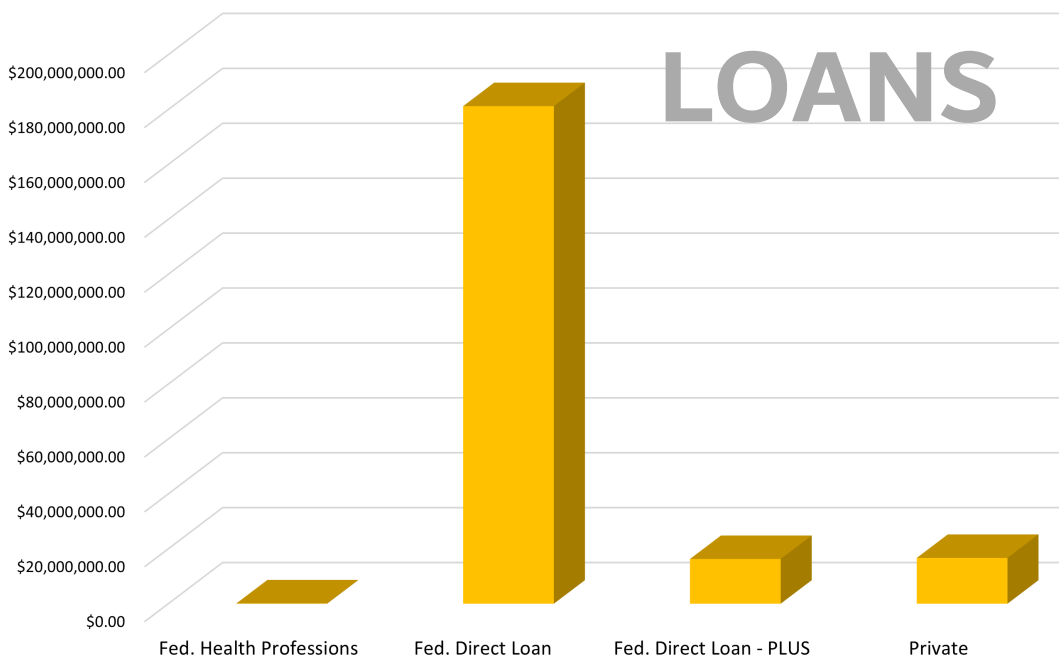
Federal Scholarships: TRIP NSF Scholarship | HEALS Scholars Award | Flit-Path NSF Scholarship | STRONG Scholarship | Grad NSF Fellowship

Other State Scholarships: Theo & Viv Johnson Scholarship | Benacquisto Scholarship | FFMT MTES Scholarship | FL Farmworker Scholarship | State of FL Scholarship | Grad NIOSH Trainee Fellowship | Non-FL State Scholarship



LOANS AWARDED

Educational Loans allow students and/or parents of dependent students borrow money to pay for educational expenses. UCF participates in the Federal Direct Loan Program, which offers low-interest educational loans administered through the U.S. Department of Education and includes the Federal Stafford, PLUS and Grad PLUS Loans. Students also have the option of exploring private educational loans. Loans are required to be repaid, usually with interest.



UCF AVERAGE LOAN DEBT:
\$22,499
 NATIONAL AVERAGE IN 2021: \$31,100

**UCF 3-YEAR COHORT
 DEFAULT RATE (FY 2018):**
3.7%
 NATIONAL CDR FOR FY 2018: 7.3%

LOANS AWARDED IN 2020-2021

TYPE OF LOAN	NUMBER OF RECIPIENTS	AMOUNT AWARDED
Federal Health Professions	15	\$100,378.90
Federal Direct Loan Program	21,901	\$181,229,365.00
Federal Direct Loan Program - PLUS	1,211	\$16,279,472.00
Private	1,459	\$16,674,234.32

STUDENT EMPLOYMENT

Federal Work Study is a student employment program designed to provide college students a chance to earn money while pursuing their degrees. FWS provides part-time jobs for undergraduate and graduate students on and off campus.

STUDENT EMPLOYMENT IN 2020-2021

TYPE OF LOANS	NUMBER OF STUDENTS EMPLOYED	AMOUNT EARNED
Federal Work Study	630	\$2,294,874.58



THIRD-PARTY PAYMENTS

Third-party payments includes vouchers, letter of credits, authorizations, tuition assistance (TA) forms, and other similar documents. If a student receives financial aid or another source of funding, the first payment posted to the student's account will apply to the charges. Once the secondary funding posts, the student may be eligible for a refund of any excess funding.

THIRD-PARTY PAYMENTS IN 2020-2021

	NUMBER OF RECIPIENTS	AMOUNT
Third-Party Payments	2,722	\$17,701,963.01





FLORIDA WORK EXPERIENCE PROGRAM

NUMBER EMPLOYED

AMOUNT EARNED

Florida Work Experience Program (FWEP)

19

\$57,581.36



WAIVERS

NUMBER OF RECIPIENTS

AMOUNT AWARDED

Waivers

13,370

\$37,719,336.73

PETITIONS PROCESSED

The Office of Student Financial Assistance recognizes that households can experience changes in income or other finances that are not reflected in their information from two years prior. When these situations occur it is possible to re-evaluate a student's aid eligibility based on their current circumstances through the Professional Judgement (PJ) process.

Additionally, students who do not meet the Satisfactory Academic Progress standards for financial aid eligibility may submit Satisfactory Academic Progress Appeal.

PETITIONS PROCESSED IN 2020-2021

TYPE OF PETITION

NUMBER PROCESSED

Professional Judgement Applications

454

Dependency Override Applications

150

Satisfactory Academic Progress Appeals

745

