

# Short Term Advance Application and Promissory Note



Carefully read the Instructions on page two. Please submit only one request per semester. Duplicates cause delays.

Upload this STA form at tinyurl com/upload-STA for processing.

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Driver's License #				State	_ Date of	Birth _	MM / DD / YYYY
Source of Repayment:	•						
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☐ Other (up to \$300)	\$			VA Stamp			
Required Reference (P	referably clo	sest living relative)					
Name				Relat	ionship		
First	Midd	le Initial Last					
Address							
City				State		Zip Co	ode
Home Phone (	)			Business Ph	none (	)	
f an emergency exists, please attach	a letter of exp	lanation along with sup	porting doc	umentation, such as	unexpected ex	penses i	receipts, medical documentation, etc
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Student Signature_ Your advance will be direct deposite To setup Direct Deposit, go to my. U Processing time for Short Term A	CF.edu, and c	lick on Student Self Se	dress show	ances > My Account	tal, no earlier th	ect Depo	week prior to the first day of classes.
Resubmitted Application:		Student Fina Approving Counselor:		istance Use Only	Date:		

Application Denied:

Application Approved:

NF:

Amount Approved:

## Short Term Advance Instructions and Conditions SPRING 2021

#### Instructions

- 1. Read all instructions and conditions. This form is valid for spring 2021 only.
- 2. Fill out form completely. Print legibly or type in black ink. Incomplete forms will not be processed.
- 3. Provide your name, complete address, telephone number, and your date of birth.
- 4. Provide the name, address, and telephone number of a reference, preferably closest living relative.

#### This is required for all applications

- 5. Read, sign, and date the Promissory Note.
- 6. Fax, mail, upload or hand-deliver completed form to the Office of Student Financial Assistance for processing.
- 7. Check myUCF to confirm the processing of your Short Term Advance.
- 8. If approved, your Short Term Advance will be direct deposited to your bank account. To setup Direct Deposit, go to my.UCF.edu, and click on Student Self Service > Finances > My Account > Student Direct Deposit. Otherwise, your advance will be mailed to the current mailing address shown on the myUCF portal. Check your mailing address on myUCF for accuracy. Direct deposited funds are usually available 48-72 hours after refunds are posted to your account. Mailed checks can take up to a week or more.
- 9. The amount of your advance is based on your source of repayment. (See Short Term Advance Conditions below.) A \$5.00 non-refundable processing fee will be charged to your account by the university.
- 10. You must be enrolled for the academic term in which you seek the Short Term Advance.
- 11. Repayment is due March 12, 2021. Late payers will be charged a late fee of \$25.00.
- 12. Supplemental requests must be accompanied by supporting documentation.

### **Short Term Advance Conditions**

(Read Carefully)

- Amount: The amount of your advance is based on your source of repayment. If the repayment source selected is Other (such as employment, parents, etc.), then the maximum advance amount is \$300. The advance amount for financial aid recipients is based on estimated aid for the semester with a maximum amount of \$600. There is a \$100 minimum for Short Term Advance request.
- 2. **Service Charge:** A \$5.00 non-refundable fee will be charged by the university to defray the cost of this program.
- 3. **Repayment:** Full repayment of the advance must be made to UCF, at the UCF Cashiers Office located at 109 Millican Hall or online by the due date. Where regulations allow, the Short Term Advance will be deducted from your financial aid prior to issuing any refunds.
- 4. Late Payment Charge: Payment of a \$25.00 late fee will be required if the advance is not paid in full by the due date.
- 5. **Default:** A default on the payment of the advance may result in the university placing restrictions on your account, preventing receipt of transcripts of records, impeding academic progress, placing the advance for collection, and reporting to the credit bureau. If placed for collection, you will be responsible for all collection fees, which may be based on a percentage of the debt collected, and all cost and expenses, including reasonable attorneys' fees.
- 6. **No Outstanding To-Do List Items (for Financial Aid):** Students must have complete a financial aid file to to receive a Short-Term Advance.

Your advance will be direct deposited or mailed to the current <u>mailing address</u> shown on the myUCF, no earlier than one week prior to the first day of classes. <u>Processing time for Short Term Advances is 5-7 business days</u>.