



UNIVERSITY OF CENTRAL FLORIDA

Summary of Projects Involving Spent or Unspent E&G Funds

In addition to the \$38 million in Education & General funding misspent on Trevor Colbourn Hall, UCF in September identified an additional \$13.8 million that made up portions of funding across eight other university construction projects.

With approval from the Board of Trustees, the university immediately replaced those funds with funds that were appropriate for construction.

Since then, UCF has identified \$32.7 million in other E&G funds that were budgeted for construction projects – but never spent.

These amounts total nearly \$85 million.

The below charts provide a breakdown from each project involving inappropriate funds that were spent or unspent. For projects in which the money was spent, the charts include the sources of the replacement funding.

The first chart shows three projects where about \$10 million in E&G funding was inappropriately used to fund part of the project. UCF replaced these funds with money from the identified appropriate, non-E&G sources.

The second chart lists five projects where nearly \$3.8 million in E&G funding has been spent. Out of an abundance of caution and transparency, UCF included these projects in the review and replaced these funds with money from the identified appropriate, non-E&G sources.

The third chart lists 11 projects, including the eight included in the above lists, where an additional \$32.7 million in E&G funding was budgeted but never spent. UCF has removed these dollars from the facilities' budgets.

The eligible funds used to immediately replenish inappropriately spent E&G dollars will come from sources such as university investment earnings and broadcast channel-sharing agreements.

Student services are not being adversely affected by these financial moves.

Summary of Projects with E&G Cash Funding Corrections

Use of E&G Funds for these three projects is clearly prohibited because they paid for portions of the construction costs for new buildings:

Project #	Project Name	Project Description	Cash replacement needed	Departments that will be repaying the cash (and receiving E&G cash in exchange)			Expenditure Period
91010284	Band Building	New building	727,906	23010303 College of Arts & Humanities Auxiliary Account	08900304 CM - WUCF TV Auxiliary Operations	08900304 CM - WUCF TV Auxiliary Tower Account	FY17
91010143	Facilities Surplus Showroom & Postal Hub	New building	1,724,490	2870310 Postal Services Retail Auxiliary Account	02830323 Utilities - Chilled Water		FY14 - 18
92010026	Research I Building	Furniture, Fixtures, & Equipment	3,000,000	several Research Overhead departments			FY17 - 18
92010048		Lab Buildout for Individual Faculty	4,573,456				
			<u>\$ 10,025,852</u>				

Use of E&G Funds for these projects is awaiting further clarification from the Board of Governors (in an abundance of caution, UCF will replace this cash now):

Project #	Project Name	Project Description	Cash replacement needed	Departments that will be repaying the cash (and receiving E&G cash in exchange)			Expenditure Period
92010041	Center for Emerging Media	Repair & Renovations	115,802	08900304 CM - WUCF TV Auxiliary Operations			FY17 - 18
92010040	Downtown Campus Infrastructure	Utilities/Infrastructure	158,380	02830323 Utilities - Chilled Water			FY18
91010124	The Venue	HVAC replacement	788,263	02830323 Utilities - Chilled Water			FY15 - 18
92010028	Main Campus District Energy Plant	Utilities/Infrastructure	1,101,931	02830323 Utilities - Chilled Water			FY16 - 18
92010020	Global UCF Building	Furniture, Fixtures, & Equipment	1,626,588	10370301 English Language Institute Auxiliary Account	10370305 English Language Institute Auxiliary Account	10310303 UCF Global Student Services Auxiliary Account	FY16
			<u>\$ 3,790,964</u>				
Grand Total:			<u><u>\$ 13,816,816</u></u>				

Summary of Projects with Planned E&G Funding That Was Not Spent

Project #	Project Name	Project Description	Planned E&G Funding Not Spent
92010028	Main Campus District Energy Plant	Construction - Utilities & Infrastructure	\$ 98,069
92010031	CREOL Building	Phase II Expansion	\$ 4,017,000
92010048	Research I Building	Lab Buildout for Individual Faculty	\$ 1,426,544
92010041	Center for Emerging Media	Repair & Renovations	\$ 4,884,198
92010051	Downtown Student Housing	Leasehold Improvements and furniture, fixtures, and equipment	\$ 5,400,000
92010040	Downtown Campus Infrastructure	Construction - Utilities & Infrastructure	\$ 4,641,620
91010284	Band Building	New Building	\$ 134,798
92010049	Downtown Central Energy Plant	Construction - Utilities & Infrastructure	\$ 11,500,000
91010124	The Venue	Heating, Ventilation, & AC replacement	\$ 286,737
91010143	Surplus Showroom & Postal Hub	New Building	\$ 275,510
			<u>\$ 32,664,476</u>