Constellation Fund Fact Sheet

What is the Constellation Fund?
The Constellation Fund is a new initiative that adds $40 million to existing institutional aid at UCF.

How does the Constellation Fund compare to existing student aid funding at UCF?
The $40 million represents a record infusion of funding for institutional aid at UCF.

What’s the source of this funding?
The $40 million is money that was budgeted but not spent, making it available for institutional aid funding. It is state Education & General (E&G) revenue, which is used for university operations such as general instruction, research, public service, plant operations and maintenance, student services, libraries, administrative support and other enrollment-related purposes.

How will the $40 million be allocated?
The funding will support student success and academic excellence by helping students with unmet need. A task force that will involve input from students, faculty and academic leadership will help identify a spending plan that will best meet those needs.

What’s the impact of these institutional aid dollars?
The Constellation Fund will help students earn their degrees faster while reducing student debt. Powered by data analytics that identify students at risk of not graduating, the Constellation Fund will help the university remove these obstacles for more students while focusing on academic excellence. Among the ways the funds may help students include:
- Providing crucial short-term assistance to help students overcome financial hurdles that may keep them from graduating.
- Offering the financial security necessary for students to reduce their work hours.
- Reducing student debt by replacing student loans with grants and scholarships.
- Funding additional graduate fellowships to advance UCF’s research mission.

When will the funding be available?
Funding will be available beginning in Spring 2019 and be distributed over several years.

How long will the fund be available?
The $40 million will be distributed to students over several years. University leaders are committed to exploring future funding that will continue to improve student success and excellence by addressing unmet financial need.

How can students access these funds?
Students don’t need to contact the financial aid office. The university will use data analytics to identify students who are eligible for these funds and contact them directly.